Presented at the Oct 19, 2019 BOD meeting

Walker Lake Shores Landowners Association

LAKE-ROAD-MEMBER: Budget vs Actual as of September 30, 2019

				BUDGET	TOTAL as of 9-30-19	LAKE	ROAD	MEMBER	W. SHORE	CAP IMP	% LAKE	% ROAD	% MEMBER	% W SHORE	% CAP IMP	% TOTAL
		INCOME														
4444		Bad Debt / Write-Off			$ -	$ -	$ -	$ -			54.8% *	38.8% *	6.3% *			100%
45000		Investments														0%
	45030		Interest - Savings, Short-Term CD	$220.00	$ 136.33	$ 136.33	$ -	$ -			100.0%					100%
Total 45000 - Investments				$220.00	$ 136.33	$ 136.33	$ -	$ -								
46400		Other Types of Income														
	46401		Clubhouse Usage fees	$900.00	$ 700.00	$ -	$ -	$ 700.00					100.0%			100%
	46403		Social Income			$ -	$ -	$ -			100.0%					100%
		46403a	Program Committee	$600.00	$ 1,023.00	$ -	$ -	$ 1,023.00					100.0%			100%
		46403b	Nominating Committee	$90.00		$ -	$ -	$ -					100.0%			100%
	46404		Women's Club Donations	$200.00		$ -	$ -	$ -					100.0%			100%
	46420		Advertisement Sales		$ 700.00	$ 383.67	$ 271.90	$ 44.44			54.8%	38.8%	6.3%			
	46440		Rental annual administrative fee	$450.00	$ 600.00	$ 328.86	$ 233.05	$ 38.09			54.8%	38.8%	6.3%			100%
	46445		Rental annual lease fee	$600.00	$ 500.00	$ 274.05	$ 194.21	$ 31.74			54.8%	38.8%	6.3%			100%
	46430		Miscellaneous Revenue			$ -	$ -	$ -			54.8%	38.8%	6.3%			100%
	46450		Resale Certificate	$4,850.00	$ 3,400.00	$ 1,863.52	$ 1,320.63	$ 215.84			54.8%	38.8%	6.3%			100%
	46460		Capital Improvement Fees	$9,800.00	$ 7,552.00	$ -	$ -	$ -	$ -	$ 7,552.00					100%	100%
	46470		Interest Checking & CD	$1.28	$ 2.89	$ 2.02	$ -	$ 0.87			70.0%		30.0%			100%
	46480		Court Filing Fees		$ 112.25	$ 61.52	$ 43.60	$ 7.13			54.8%	38.8%	6.3%			100%
	46400		Other Types of Income - Other			$ -	$ -	$ -			54.8%	38.8%	6.3%			100%
Total 46400 - Other Types of Income				$17,491.28	$ 14,590.14	$ 2,913.64	$ 2,063.39	$ 2,061.11	$ -	$ 7,552.00	14590.14					
47200		WLLA Assessment Income														
	472033		4% Discount	$0.00	$ -	$ -	$ -	$ -			54.8%	38.8%	6.3%			100%
	472034		5% Discount	$0.00	$ -	$ -	$ -	$ -			54.8%	38.8%	6.3%			100%
	472035		2% Discount	$0.00	$ -	$ -	$ -	$ -			54.8%	38.8%	6.3%			100%
	47230		Lake Assessment Income	$115,450.00	$ 121,692.75	$ 121,692.75	$ -	$ -			100.0%					100%
	47231		Assessment Income			$ -	$ -	$ -			54.8%	38.8%	6.3%			100%
	144232		Road Assessment Income	$88,500.00	$ 86,240.66	$ -	$ 86,240.66	$ -				100.0%				100%
	47235		Membership Income	$17,250.00	$ 14,095.10	$ -	$ -	$ 14,095.10					100.0%			100%
	47240		Balance Prior to to 2011 Income			$ -	$ -	$ -			54.8%	38.8%	6.3%			100%
	47250		Finance Charges	$5,320.00	$ 4,140.36	$ 2,269.31	$ 1,608.21	$ 262.84			54.8%	38.8%	6.3%			100%
	47200		WLLA Assessment Income - Other		$ (320.00)	$ (175.39)	$ (124.29)	$ (20.31)			54.8%	38.8%	6.3%			100%
Total 47200 - Assessment Income				$226,520.00	$ 225,848.87	$ 123,786.67	$ 87,724.57	$ 14,337.63			225848.87					
47236		West Shore Beach Income		$360.00	$ 1,669.11	$ -			$ 1,669.11					100%		100%
47300		Lot Sales				$ -	$ -	$ -			54.8%	38.8%	6.3%			100%
49900		Uncatagorized Income			$ 500.00	$ 350.00	$ -	$ 150.00			70.0%		30.0%			100%
			TOTAL INCOME	$244,591.28	$ 242,744.45	$ 127,186.64	$ 89,787.96	$ 16,548.74	$ 1,669.11	$ 7,552.00	242744.45					
		EXPENSES														
62100		Professional Services														
	62100		Professional Services - Other			$ -	$ -	$ -			100.0%					100%
	62110		Accounting Fees	$7,500.00	$ 460.00	$ 460.00	$ -	$ -			100.0%					100%
	62140		Legal Fees	$19,750.00	$ 11,324.76	$ 11,324.76	$ -	$ -			100.0%					100%
	62141		Special Counsel	$5,000.00												
	62200		Computer Consultants	$1,200.00		$ -	$ -	$ -			100.0%					100%
Total 62100 - Professional Services				$33,450.00	$ 11,784.76	$ 11,784.76	$ -	$ -								

Presented at the Oct 19, 2019 BOD meeting

Walker Lake Shores Landowners Association

LAKE-ROAD-MEMBER: Budget vs Actual as of September 30, 2019

													%					
					BUDGET	TOTAL as of 9-30-19	LAKE	ROAD	MEMBER	W. SHORE	CAP IMP	LAKE	ROAD	MEMBER	W SHORE	CAP IMP	TOTAL
65000		Operations															
	65001		Miscellaneous Expense		$100.00		$ -	$ -	$ -			70.0%		30.0%			100%
	65010		Books, Subscriptions, Reference			$ 340.00	$ 238.00	$ -	$ 102.00			70.0%		30.0%			100%
	65020		Postage, Mailing Service		$1,100.00	$ 1,256.50	$ 1,256.50	$ -	$ -			100.0%					100%
	65030		Printing and Copying			$ 30.25	$ 21.18	$ -	$ 9.08			70.0%		30.0%			
	65035		Software		$1,000.00	$ 294.00	$ 205.80		$ 88.20			70.0%		30.0%			
	65040		Supplies		$1,700.00	$ 933.42	$ 653.39	$ -	$ 280.03			70.0%		30.0%			100%
	65045		Office		$660.00	$ 1,061.46	$ 743.02	$ -	$ 318.44			70.0%		30.0%			100%
	65050		Telephone, Telecommunications		$1,860.00	$ 946.68	$ 662.68	$ -	$ 284.00			70.0%		30.0%			100%
	65060		Social				$ -	$ -	$ -			100.0%					100%
		65060a	Program Committee		$600.00	$ 795.50	$ -	$ -	$ 795.50					100.0%			100%
		65060b	Nominating Committee		$90.00	$ 10.33	$ -	$ -	$ 10.33					100.0%			100%
		65060	Social - Other				$ -	$ -	$ -			100.0%					100%
	Total 65060 - Social				$690.00	$ 805.83	$ -	$ -	$ 805.83	$ -	$ -						
	65070		Utilities		$7,800.00	$ 4,393.69	$ 3,075.58	$ -	$ 1,318.11			70.0%		30.0%			100%
	65075		Trash Removal				$ -	$ -	$ -			70.0%		30.0%			100%
		65075a	Clubhouse Beach Trash Removal		$80.00	$56.60			$ 56.60					100.0%			100%
		65075b	West Shore Beach Trash Removal		$80.00	$56.60				$ 56.60					100%		100%
		65075c	Tennis Court Trash Removal		$80.00	$56.60	$ -	$ -	$ 56.60					100.0%			100%
		65075d	Beach & Grounds Trash Removal		$80.00	$56.60	$ 56.60					100.0%					
		65075	Trash Removal - Other		$560.00	$184.60	$ 129.22	$ -	$ 55.38	$ -	$ -	70.0%		30.0%			100%
	Total 65075 - Trash Removal				$880.00	$411.00	$185.82	$0.00	$168.58	$56.60	$0.00						
	65080		Security		$15,000.00	$ 368.88	$ 258.22	$ -	$ 110.66			70.0%		30.0%			100%
	65085		Repairs		$1,000.00	$ 225.00	$ 157.50	$ -	$ 67.50			70.0%		30.0%			100%
	65090		Bank Service Charges		$20.00	$ 169.00	$ 92.63	$ 65.64	$ 10.73			54.8%	38.8%	6.3%			100%
		65091	Merchant Account Fees			$ -	$ -	$ -	$ -			54.8%	38.8%	6.3%			100%
		65090	Bank Service Charges - other			$ -	$ -	$ -	$ -			54.8%	38.8%	6.3%			100%
		65300	Road														
			65310	Snow Plowing	$27,864.00	$ 19,864.00	$ 993.20	$ 18,870.80	$ -			5.0%	95.0%				100%
			65312	Snow Plowing Materials	$5,000.00	$ 3,330.18	$ 166.51	$ 3,163.67	$ -			5.0%	95.0%				100%
			65321	Road Repair	$55,000.00	$ 25,680.00	$ 1,284.00	$ 24,396.00	$ -			5.0%	95.0%				100%
			65300	Road - Other	$500.00	$ 4,930.90	$ 246.55	$ 4,684.36	$ -			5.0%	95.0%				100%
		Total 65300 - Road			$88,364.00	$ 53,805.08	$ 2,690.25	$ 51,114.83	$ -								
	65390		Equipment		$1,460.00		$ -		$ -			70.0%		30.0%			100%
		65400	Lake Expense														
			65410	Lake Consultant	$16,570.00	$ 14,525.00	$ 14,525.00	$ -	$ -			100.0%					100%
			65420	Water Testing			$ -	$ -	$ -								
				65420a Clubhouse Beach Water Testing	$450.00	$ 502.50			$ 502.50					100.0%			100%
				65420b West Shore Beach Water Testing	$450.00	$ 502.50				$ 502.50					100%		100%
		Total 65400 Water Testing			$900.00	$1,005.00	$ -	$ -	$ 502.50	$ 502.50	$ -						
			65440	Lake Stocking	$2,000.00	$ -	$ -	$ -	$ -			100.0%					100%
			65450	Misc Lake Expense		$ -	$ -	$ -	$ -			100.0%					100%
			65430	Drainage			$ -	$ -	$ -			100.0%					
			65480	Dam	$2,700.00	$ 1,500.00	$ 1,500.00	$ -	$ -			100.0%					100%
			65400	Lake Expenses - Other			$ -	$ -	$ -			100.0%					100%
		Total 65400 - Lake Expense			$22,170.00	$ 17,030.00	$ 16,025.00	$ -	$ 502.50	$ 502.50							

Presented at the Oct 19, 2019 BOD meeting

Walker Lake Shores Landowners Association
LAKE-ROAD-MEMBER: Budget vs Actual as of September 30, 2019

															%						
					BUDGET		TOTAL as of 9-30-19		LAKE	ROAD	MEMBER	W. SHORE	CAP IMP	LAKE	ROAD	MEMBER	W SHORE	CAP IMP	TOTAL
	65500		Beach & Common Grounds						$ -	$ -	$ -			100.0%					100%
			65500a	Clubhouse Beach Expenses	$3,500.00		$ 2,418.73			$ -	$ 2,418.73					100.0%			100%
			65500b	West Shore Beach Expenses	$3,500.00		$ 2,029.82			$ -		$ 2,029.82					100%		100%
			65500c	Tennis Court	$500.00		$ 243.75				$ 243.75					100.0%			100%
			65500	Beach & Grounds - Other	$6,000.00		$ 2,633.58		$ 2,633.58	$ -				100.0%					100%
			Total 65500 - Beach & Grounds		$13,500.00		$ 7,325.88		$ 2,633.58	$ -	$ 2,662.48	$ 2,029.82	$ -						
	65600		Clubhouse Expense		$1,000.00		$ 748.25		$ 523.78	$ -	$ 224.48			70.0%		30.0%			100%
Total 65000 - Operations					$158,304.00		$ 90,144.92		$ 29,422.92	$ 51,180.47	$ 6,952.61	$ 2,588.92	$ -	90144.92					
65002		Interest Expense			$6,000.00														
		Road Interest					$ 2,671.96		$ -	$ 2,671.96	$ -				100.0%				100%
		Capital Improvement Interest					$ 842.16		$ -	$ -	$ -		$ 842.16					100%	100%
		Lake Interest					$ 423.31		$ 423.31	$ -	$ -			100.0%					100%
		Interest Expense - Other					$ 688.72	**	$ 377.48	$ 267.51	$ 43.72			54.8%	38.8%	6.3%			100%
		Total 65002 Interest Expense			$6,000.00		$ 4,626.15		$ 800.79	$ 2,939.47	$ 43.72		$ 842.16	4626.15					
65100		Other Types of Expenses																	
		60300	Taxes		$231.80				$ -	$ -	$ -			54.8%	38.8%	6.3%			100%
		65120	Insurance - Liability, D & O		$17,100.00		$ 14,644.00		$ 10,381.80	$ -	$ 4,187.20	$ 75.00		all other premium		Clubhouse beach, D&O + 30% clubhouse	W Shore direct premium only		100%
		65121	State Workers Insurance Fund		$3,750.00		$ 869.00		$ 608.30	$ -	$ 260.70			70.0%		30.0%			100%
		65160	Other Costs		$100.00		$ 100.00		$ 70.00	$ -	$ 30.00			70.0%		30.0%			100%
		65100	Other Types of Expenses - Other						$ -	$ -	$ -			70.0%		30.0%			100%
		Total 65100 - Other Types of Expenses			$21,181.80		$ 15,613.00		$ 11,060.10	$ -	$ 4,477.90	$ 75.00							
66000		Payroll Expenses			$9,000.00		$ 12,095.98		$ 8,467.19	$ -	$ 3,628.79			70.0%		30.0%			100%
	66100	Payroll Software Subscription							$ -	$ -	$ -			70.0%		30.0%			100%
	66000	Payroll Expenses - Other							$ -	$ -	$ -			70.0%		30.0%			100%
Total 6600 - Payroll Expenses					$9,000.00		$12,095.98		$ 8,467.19	$ -	$ 3,628.79			70.0%		30.0%			100%
70000		Capital Improvement							$ -	$ -	$ -		$ -					100%	100%
99998		Question Account							$ -	$ -	$ -			54.8%	38.8%	6.3%			100%
				TOTAL EXPENSES	$227,935.80		$ 134,264.81		$ 61,535.76	$ 54,119.94	$ 15,103.02	$ 2,663.92	$ 842.16	134264.81					
NET INCOME BEFORE INTER-FUND TRANSFER					$16,655.48		$ 108,479.64		$ 65,650.88	$ 35,668.02	$ 1,445.71	$ (994.81)	$ 6,709.84	108479.64					
2018 GAIN/LOSS CARRIED OVER					$21,505.12		$ 15,818.19			$ 13,634.89	$ 2,183.30								
INTER-FUND TRANSFERS:				Road funds to Lake Reserve as per Hinkel Settlement	($19,999.92)		$ (4,999.98)			$ (4,999.98)									
			Cap Imp income to Cap Imp Fund (no comingling in checking)		($9,800.00)														
LOAN PRINCIPAL PAID					($25,603.51)		$ (30,304.34)		$ (10,000.00)	$ (13,475.44)			$ (6,828.90)	-30304.34					
NET INCOME / (LOSS)					($17,242.83)	#	$ 88,993.51		$ 55,650.88	$ 30,827.49	$ 3,629.01	$ (994.81)	$ (119.06)	88993.51					
	*Total of each assessment type divided by total assessment income																		
	**Interest paid out on unclassified draws on Line of Credit																		
	# Net Deficit for Operating Account/General Checking																		