

Walker Lake Shores Landowners Association
LAKE-ROAD-MEMBER: Budget vs Actual as of December 31, 2019

					BUDGET	TOTAL as of 12-31-19	LAKE	ROAD	MEMBER	W. SHORE	CAP IMP	%					
												LAKE	ROAD	MEMBER	W SHORE	CAP IMP	TOTAL
65000		Operations															
	65001		Miscellaneous Expense		\$100.00		\$ -	\$ -	\$ -			70.0%		30.0%			100%
	65010		Books, Subscriptions, Reference			\$ 711.00	\$ 497.70	\$ -	\$ 213.30			70.0%		30.0%			100%
	65020		Postage, Mailing Service		\$1,100.00	\$ 1,712.76	\$ 1,712.76	\$ -	\$ -			100.0%					100%
	65030		Printing and Copying			\$ 30.25	\$ 21.18	\$ -	\$ 9.08			70.0%		30.0%			
	65035		Software		\$1,000.00	\$ 595.83	\$ 417.08		\$ 178.75			70.0%		30.0%			
	65040		Supplies		\$1,700.00	\$ 1,061.41	\$ 742.99	\$ -	\$ 318.42			70.0%		30.0%			100%
	65045		Office		\$660.00	\$ 2,177.39	\$ 1,524.17	\$ -	\$ 653.22			70.0%		30.0%			100%
	65050		Telephone, Telecommunications		\$1,860.00	\$ 1,264.41	\$ 885.09	\$ -	\$ 379.32			70.0%		30.0%			100%
	65060		Social				\$ -	\$ -	\$ -			100.0%					100%
		65060a	Program Committee		\$600.00	\$ 935.70	\$ -	\$ -	\$ 935.70					100.0%			100%
		65060b	Nominating Committee		\$90.00	\$ 10.33	\$ -	\$ -	\$ 10.33					100.0%			100%
		65060	Social - Other				\$ -	\$ -	\$ -			100.0%					100%
	Total 65060 - Social				\$690.00	\$ 946.03	\$ -	\$ -	\$ 946.03	\$ -	\$ -						
	65070		Utilities		\$7,800.00	\$ 4,916.08	\$ 3,441.26	\$ -	\$ 1,474.82			70.0%		30.0%			100%
	65075		Trash Removal				\$ -	\$ -	\$ -			70.0%		30.0%			100%
		65075a	Clubhouse Beach Trash Removal		\$80.00	\$56.60			\$ 56.60					100.0%			100%
		65075b	West Shore Beach Trash Removal		\$80.00	\$56.60				\$ 56.60					100%		100%
		65075c	Tennis Court Trash Removal		\$80.00	\$56.60	\$ -	\$ -	\$ 56.60					100.0%			100%
		65075d	Beach & Grounds Trash Removal		\$80.00	\$56.60	\$ 56.60					100.0%					
		65075	Trash Removal - Other		\$560.00	\$291.10	\$ 203.77	\$ -	\$ 87.33	\$ -	\$ -	70.0%		30.0%			100%
	Total 65075 - Trash Removal				\$880.00	\$517.50	\$260.37	\$0.00	\$200.53	\$56.60	\$0.00						
	65080		Security		\$15,000.00	\$ 518.88	\$ 363.22	\$ -	\$ 155.66			70.0%		30.0%			100%
	65085		Repairs		\$1,000.00	\$ 225.00	\$ 157.50	\$ -	\$ 67.50			70.0%		30.0%			100%
	65090		Bank Service Charges		\$20.00	\$ 169.00	\$ 92.74	\$ 65.64	\$ 10.62			54.9%	38.8%	6.3%			100%
		65091	Merchant Account Fees			\$ -	\$ -	\$ -	\$ -			54.9%	38.8%	6.3%			100%
		65090	Bank Service Charges - other			\$ -	\$ -	\$ -	\$ -			54.9%	38.8%	6.3%			100%
		65300	Road														
		65310	Snow Plowing		\$27,864.00	\$ 28,764.00	\$ 1,438.20	\$ 27,325.80	\$ -			5.0%	95.0%				100%
		65312	Snow Plowing Materials		\$5,000.00	\$ 7,113.36	\$ 355.67	\$ 6,757.69	\$ -			5.0%	95.0%				100%
		65321	Road Repair		\$55,000.00	\$ 47,182.50	\$ 2,359.13	\$ 44,823.38	\$ -			5.0%	95.0%				100%
		65300	Road - Other		\$500.00	\$ 4,930.90	\$ 246.55	\$ 4,684.36	\$ -			5.0%	95.0%				100%
	Total 65300 - Road				\$88,364.00	\$ 87,990.76	\$ 4,399.54	\$ 83,591.22	\$ -								
	65390		Equipment		\$1,460.00		\$ -		\$ -			70.0%		30.0%			100%
		65400	Lake Expense														
		65410	Lake Consultant		\$16,570.00	\$ 16,975.00	\$ 16,975.00	\$ -	\$ -			100.0%					100%
		65420	Water Testing				\$ -	\$ -	\$ -								
			65420a Clubhouse Beach Water Testing		\$450.00	\$ 540.00			\$ 540.00					100.0%			100%
			65420b West Shore Beach Water Testing		\$450.00	\$ 540.00				\$ 540.00					100%		100%
	Total 65400 Water Testing				\$900.00	\$1,080.00	\$ -	\$ -	\$ 540.00	\$ 540.00	\$ -						
		65440	Lake Stocking		\$2,000.00	\$ -	\$ -	\$ -	\$ -			100.0%					100%
		65450	Misc Lake Expense			\$ -	\$ -	\$ -	\$ -			100.0%					100%
		65430	Drainage				\$ -	\$ -	\$ -			100.0%					
		65480	Dam		\$2,700.00	\$ 3,818.53	\$ 3,818.53	\$ -	\$ -			100.0%					100%
		65400	Lake Expenses - Other				\$ -	\$ -	\$ -			100.0%					100%
	Total 65400 - Lake Expense				\$22,170.00	\$ 21,873.53	\$ 20,793.53	\$ -	\$ 540.00	\$ 540.00							

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														%					
				BUDGET	TOTAL as of 12-31-19	LAKE	ROAD	MEMBER	W. SHORE	CAP IMP	LAKE	ROAD	MEMBER	W SHORE	CAP IMP	TOTAL			
	65500	Beach & Common Grounds				\$ -	\$ -	\$ -			100.0%					100%			
		65500a	Clubhouse Beach Expenses	\$3,500.00	\$ 2,872.43		\$ -	\$ 2,872.43					100.0%			100%			
		65500b	West Shore Beach Expenses	\$3,500.00	\$ 2,198.31		\$ -		\$ 2,198.31					100%		100%			
		65500c	Tennis Court	\$500.00	\$ 243.75			\$ 243.75								100%			
		65500	Beach & Grounds - Other	\$6,000.00	\$ 3,508.57	\$ 3,508.57	\$ -				100.0%					100%			
		Total 65500 - Beach & Grounds		\$13,500.00	\$ 8,823.06	\$ 3,508.57	\$ -	\$ 3,116.18	\$ 2,198.31	\$ -									
	65600	Clubhouse Expense		\$1,000.00	\$ 1,598.89	\$ 1,119.22	\$ -	\$ 479.67			70.0%		30.0%			100%			
Total 65000 - Operations				\$158,304.00	\$ 135,131.78	\$ 39,936.91	\$ 83,656.86	\$ 8,743.10	\$ 2,794.91	\$ -	135131.78								
65002	Interest Expense			\$6,000.00															
	Road Interest				\$ 3,438.04	\$ -	\$ 3,438.04	\$ -				100.0%				100%			
	Capital Improvement Interest				\$ 1,055.35	\$ -	\$ -	\$ -		\$ 1,055.35					100%	100%			
	Lake Interest				\$ 423.31	\$ 423.31	\$ -	\$ -			100.0%					100%			
	Interest Expense - Other				\$ 924.22	\$ 507.17	\$ 358.95	\$ 58.09			54.9%	38.8%	6.3%			100%			
	Total 65002 Interest Expense			\$6,000.00	\$ 5,840.92	\$ 930.48	\$ 3,796.99	\$ 58.09		\$ 1,055.35	5840.92								
65100	Other Types of Expenses																		
	60300	Taxes		\$231.80		\$ -	\$ -	\$ -			54.9%	38.8%	6.3%			100%			
		65120	Insurance - Liability, D & O	\$17,100.00	\$ 14,644.00	\$ 10,381.80	\$ -	\$ 4,187.20	\$ 75.00		all other premium		Clubhouse beach, D&O + 30% clubhouse	W Shore direct premium only		100%			
		65121	State Workers Insurance Fund	\$3,750.00	\$ 869.00	\$ 608.30	\$ -	\$ 260.70			70.0%		30.0%			100%			
		65160	Other Costs	\$100.00	\$ 100.00	\$ 70.00	\$ -	\$ 30.00			70.0%		30.0%			100%			
		65100	Other Types of Expenses - Other			\$ -	\$ -	\$ -			70.0%		30.0%			100%			
	Total 65100 - Other Types of Expenses			\$21,181.80	\$ 15,613.00	\$ 11,060.10	\$ -	\$ 4,477.90	\$ 75.00										
66000	Payroll Expenses			\$9,000.00	\$ 15,680.66	\$ 10,976.46	\$ -	\$ 4,704.20			70.0%		30.0%			100%			
	66100	Payroll Software Subscription				\$ -	\$ -	\$ -			70.0%		30.0%			100%			
	66000	Payroll Expenses - Other				\$ -	\$ -	\$ -			70.0%		30.0%			100%			
Total 6600 - Payroll Expenses				\$9,000.00	\$15,680.66	\$ 10,976.46	\$ -	\$ 4,704.20			70.0%		30.0%			100%			
70000	Capital Improvement				\$ 2,283.00	\$ -	\$ -	\$ -		\$ 2,283.00					100%				
99998	Question Account					\$ -	\$ -	\$ -			54.9%	38.8%	6.3%			100%			
			TOTAL EXPENSES	\$227,935.80	\$ 200,256.24	\$ 88,610.83	\$ 87,453.85	\$ 17,983.30	\$ 2,869.91	\$ 3,338.35	200256.24								
NET INCOME BEFORE INTER-FUND TRANSFER				\$16,655.48	\$ 56,069.74	\$ 44,513.58	\$ 6,279.30	\$ (1,140.98)	\$ (1,010.80)	\$ 7,428.65	56069.74								
2018 GAIN/LOSS CARRIED OVER				\$21,505.12	\$ 15,818.19		\$ 13,634.89	\$ 2,183.30											
INTER-FUND TRANSFERS:		Road funds to Lake Reserve as per Hinkel Settlement		(\$19,999.92)	\$ (4,999.98)		\$ (4,999.98)												
		Cap Imp income to Cap Imp Fund (no comingling in checking)		(\$9,800.00)															
LOAN PRINCIPAL PAID				(\$25,603.51)	\$ (37,273.25)	\$ (10,000.00)	\$ (18,100.52)			\$ (9,172.73)	-37273.25								
NET INCOME / (LOSS)				(\$17,242.83)	# \$ 29,614.70	\$ 34,513.58	\$ (3,186.31)	\$ 1,042.32	\$ (1,010.80)	\$ (1,744.08)	29614.70								
*Total of each assessment type divided by total assessment income																			
**Interest paid out on unclassified draws on Line of Credit																			
# Net Deficit for Operating Account/General Checking																			