Walker Lake Shores Landowners Association

LAKE-ROAD-MEMBER: Budget vs Actual as of December 31, 2022

			LAKE-ROAD-IVIEIVIBER: Budge					. V3 Actual as 01 December 5			1, 2022				%		
		BUDGET	as	of 12-31-2022		LAKE		ROAD		MEMBER	W. SHORE	CAP IMP	LAKE	ROAD	MEMBER	W SHORE CAP IMP	TOTAL
	INCOME			-													
4444 Ba	ad Debt / Write-Off		\$	_	\$	_	\$	_	\$	_			45.1%	1 48.3%	1 6.6%	1	100%
	nvestments				- 7								10.12/1	10.07			
45010	Dividends		\$	2,266.91	\$	2,266.91							100.0%				100%
45030	Interest - Savings, Short-Term CD	\$120.35	\$	70.57	\$	52.64	\$	6.52				\$ 11.41	As entered from	the appropria	te account st	atement.	100%
45035	Building Reserve Interest	, , , , ,	\$	16.30	\$	11.41	\$	-	\$	4.89			70.0%		30.0%		100%
Total 45000 - In	nvestments	\$120.35	\$	2,353.78	\$	2,330.96	\$	6.52	\$	4.89	\$ -	\$ 11.41	\$ 2,353.78				
46400 Ot	ther Types of Income																
46401	Clubhouse Usage fees	\$600.00	\$	900.00	\$	-	\$	-	\$	900.00					100.0%		100%
46403	Social Income				\$	-	\$	-	\$	-			100.0%				100%
	6403a Program Committee	\$500.00	\$	1,505.00	\$	-	\$	-	\$	1,505.00					100.0%		100%
46	6403b Nominating Committee				\$	-	\$	-	\$						100.0%		100%
46404	Women's Club Donations		\$	76.25	\$	-	\$	-	\$						100.0%		100%
46420	Advertisement Sales	\$300.00	\$	100.00	\$	45.08	\$	48.28	\$				45.1%	48.3%	6.6%		
46440	Rental annual administrative fee	\$1,200.00	\$	1,650.00	\$	743.89	\$	796.62	\$				45.1%	48.3%	6.6%		100%
46445	Rental annual lease fee	\$1,000.00	\$	1,200.00	\$	541.01	\$	579.36	\$				45.1%	48.3%	6.6%		100%
46430	Miscellaneous Revenue		\$	550.00					\$								100%
46450	Resale Certificate	\$4,000.00	\$	4,600.00	\$	2,073.87	\$	2,220.89	\$				45.1%	48.3%	6.6%		100%
46460	Capital Improvement Fees	\$10,000.00	\$	15,527.50	\$	-	\$	-	\$		\$ -	\$ 15,527.50				100%	100%
46480	Court Filing Fees	\$1,250.00	\$	288.00	\$	129.84	\$	139.05	\$				45.1%	48.3%	6.6%		100%
46490	Returned Check Charges				\$	-	\$	-	\$				45.1%	48.3%	6.6%		100%
46400	Other Types of Income - Other				\$	-	\$	-	\$				45.1%	48.3%	6.6%		100%
	ther Types of Income	\$18,850.00	\$	26,396.75	\$	3,533.69	\$	3,784.20	\$	3,551.36	\$ -	\$ 15,527.50	26396.75				
	VLLA Assessment Income																
472033	4% Discount	\$0.00	\$	-	\$	-	\$	-	\$				45.1%	48.3%	6.6%		100%
472034	5% Discount	\$0.00	\$	-	\$	-	\$	-	\$				45.1%	48.3%	6.6%		100%
472035	2% Discount	\$0.00	\$	-	\$		\$	-	\$				45.1%	48.3%	6.6%		100%
47230	Lake Assessment Income	\$128,000.00	\$	128,301.19	\$	128,301.19	\$	-	\$				100.0%				100%
47231	Assessment Income	4.0			\$	-	\$	-	\$				45.1%	48.3%	6.6%		100%
47232	Road Assessment Income	\$101,395.00	\$	99,600.58	\$	-	\$	99,600.58	\$					100.0%			100%
47233	Amenity Access Fee	\$38,000.00	\$	37,796.00	\$	-	\$	37,796.00	\$					100.0%	100.00/		100%
47235	Membership Income	\$18,000.00	\$	18,884.17	\$	-	\$	-	\$				45.40/	40.00/	100.0%		100%
47240 47250	Balance Prior to 2011 Income	Ć4 F00 00		6,953.26	\$	3,134.81	\$	2 257 04	\$				45.1%	48.3%	6.6%		100%
	Finance Charges	\$4,500.00	\$	0,953.20	\$	-	\$	3,357.04	\$				45.1%	48.3%	6.6%		
47200	WLLA Assessment Income - Other	\$289,895.00	\$	291,535.20	т —	131,436.00		140,753.62	\$	19,345.57			45.1% 291535.20	48.3%	6.6%		100%
	ssessment Income Vest Shore Beach Income	\$3,904.00	\$	3,609.73	\$	151,450.00	۶	140,755.62	Ş	19,345.57	\$ 3,609.73		291555.20			100%	100%
	ot Sales	\$5,904.00	Ş	3,609.73	\$		Ś	_	\$	_	\$ 3,009.73		45.1%	48.3%	6.6%		100%
					٠	-	٦	-	۲	-			45.176	40.370	0.0%		1007
49900 Ui	ncatagorized Income																
	TOTAL INCOM	//E \$312,769.35	\$	323,895.46	\$	137,300.66	\$	144,544.34	\$	22,901.82	\$ 3,609.73	\$ 15,538.91	323895.46				
	EXPENSES																
62100 Pr	rofessional Services																
62100	Professional Services - Other				\$	-	\$	_	\$	_			100.0%				100%
62110	Accounting Fees	\$6,757.50	\$	6,925.00	\$	6,925.00	\$	-	\$				100.0%				100%
62140	Legal (Attorney) Fees	\$15,000.00	\$	11,117.68	\$		\$	-	\$				100.0%				100%
	52141 Special Counsel	Ç15,000.00	Ψ	,,	\$	-	\$		\$				100.0%				1007
	52142 Legal Expenses		Ś	2,482.60	\$	2,482.60	\$	_	\$				100.0%				
62200	Computer Consultants		7	2, .02.00	\$	-	\$	_	\$				100.0%				100%
	rofessional Services	\$21,757.50	\$	20,525.28	\$	20,525.28	\$	-	\$				100.070				1007

Walker Lake Shores Landowners Association

LAKE-ROAD-MEMBER: Budget vs Actual as of December 31, 2022

						L/ UKL	110710 1112		in Baaget		<u> </u>	December	1, 202					%			-
					BUDGET	as	of 12-31-2022		LAKE		ROAD	MEMBER	W. S	SHORE	CAP IMP	LAKE	ROAD	MEMBER	W SHORE	CAP IMP	TOTAL
5000		Operati	ons																		
	65001		Miscellaneou	s Expense				\$	-	\$	-	\$ -				70.0%		30.0%			1009
	65010		Books, Subsc	riptions, Reference	\$475.00	\$	442.00	\$	309.40	\$	-	\$ 132.60				70.0%		30.0%			100%
	65020		Postage, Mai	ing Service	\$1,000.00	\$	1,109.07	\$	1,109.07	\$	-	\$ -				100.0%					100%
	65030		Printing and	-	\$500.00		,	\$	-	\$	-	\$ -				70.0%		30.0%			
	65035		Software		\$600.00	\$	562.32	\$	393.62			\$ 168.70				70.0%		30.0%			
	65040		Supplies		\$300.00	\$	170.08	\$	119.06	Ś	-	\$ 51.02				70.0%		30.0%			100%
	65045		Office		\$2,300.00	\$	4,581.55	\$	3,207.09	Ś	_	\$ 1,374.47				70.0%		30.0%			100%
	65050			elecommunications	\$1,407.00	\$	1,398.06	Ś	978.64	\$	_	\$ 419.42				70.0%		30.0%			100%
	65060		Social	and the state of t	γ1,407.00	7	1,330.00	\$	-	Ś	_	\$ -				100.0%		30.070			100%
			Program Com	umittee	\$1,000.00	Ś	1,205.49	\$	_	\$	_	\$ 1,205.49				100.070		100.0%			100%
			Nominating (\$1,000.00	٧	1,203.43	\$		\$	-	\$ 1,203.43						100.0%			100%
								Ś		Ś						100.00/		100.076			100%
	T-4-1		Social - Other		Ć4 000 00		4 205 40	- 7	-	\$	-		_		ć	100.0%					100%
		65060 -			\$1,000.00	\$	1,205.49	\$	-	т	-	\$ 1,205.49	\$	-	\$ -	== == /					
	65070		Utilities		\$5,000.00	\$	6,988.01	\$	4,891.61	\$	-	\$ 2,096.40				70.0%		30.0%			100%
	65075		Trash Remov					\$	-	\$	-	\$ -				70.0%		30.0%			100%
				each Trash Removal	\$80.00		\$45.00	\$	31.50			\$ 13.50				70.0%		30.0%			100%
				each Trash Removal	\$80.00		\$45.00						\$	45.00					100%		100%
				Trash Removal	\$80.00		\$45.00	\$	-	\$	-	\$ 45.00						100.0%			100%
				ınds Trash Removal	\$80.00		\$45.00	\$	45.00							100.0%					
			Trash Remov	al - Other	\$560.00		\$360.00	\$	252.00	\$	-	\$ 108.00	\$	-	\$ -	70.0%		30.0%			100%
	Total 6507	75 - Trasl	n Removal		\$880.00		\$540.00		\$328.50		\$0.00	\$166.50		\$45.00	\$0.00						
	65080		Security		\$500.00	\$	431.51	\$	302.06	\$	-	\$ 129.45				70.0%		30.0%			100%
		65081	Security Patro	ols	\$20,000.00	\$	22,628.21	\$	22,628.21							100.0%					100%
	65085		Repairs (Office	e)	\$5,127.50	3		\$	-	\$	-	\$ -				70.0%		30.0%			100%
	65090		Bank Service	Charges	\$200.00	\$	221.50	\$	10.50	\$	206.50	\$ 4.50									
			Merchant Ac	ŭ.	•	\$	_	\$	_	Ś	-	\$ -				45.1%	48.3%	6.6%			100%
			Bank Service			Ś	-	Ś	-	Ś	-	\$ -				45.1%	48.3%	6.6%			100%
		65300		Road - Other	\$3,000.00	\$	603.39	Ś	_	Ś	603.39	\$ -				12.27	100.0%	3.3,1			100%
		00000	65310	Snow Plowing	\$35,000.00	\$	35,000.00	\$	_		35,000.00	\$ -					100.0%				100%
			65312	Snow Plowing Materials	\$8,500.00	\$	16,475.93	\$	_		16,475.93	\$ -					100.0%				100%
			65321	Road Repair	\$90,420.00	\$	26,387.50	\$	_		26,387.50	\$ -					100.0%				100%
			65350	Culverts & Drainage	\$5,000.00	7	20,307.30	7		Ś	20,307.30	\$ -					100.0%				100%
			65300	Culverts & Drainage	\$3,000.00					۶	-	Ş -					100.076				100/6
		To	tal 65300 - Ro	and	\$141,920.00	\$	78,466.82	\$		\$	78,466.82	\$ -									
	CE200	10		odu	\$141,920.00				-	Ş	76,400.62	'				70.00/		20.00/			4000/
	65390	CE 400	Equipment	Laba Fire areas Other		\$	826.79	\$	578.75	_		T				70.0%		30.0%			100%
		65400	Lake Expense	· · · · · · · · · · · · · · · · · · ·	446,000,00		17 700 00	\$	-	\$	-	\$ -				100.0%					100%
			65410	Lake Consultant	\$16,800.00	\$	17,700.00	\$	17,700.00	\$	-	\$ -				100.0%					100%
			65420	Water Testing				\$	-	\$	-	\$ -									
				65420a Clubhouse Beach Water Testing	\$500.00	\$	895.00	\$	626.50			\$ 268.50				70.0%		30.0%			100%
				65420b West Shore Beach Water Testing	\$500.00	\$	895.00							895.00					100%		100%
		Total	65400 Water	Testing	\$1,000.00	\$	1,790.00	\$	626.50	\$	-	\$ 268.50	\$	895.00	\$ -						
			65440	Lake Stocking		\$	4,021.64	\$	4,021.64	\$	-	\$ -				100.0%					100%
			65450	Misc Lake Expense				\$	-	\$	-	\$ -				100.0%					100%
			65430	Drainage				\$	-	\$	-	\$ -				100.0%					
		65480 Dam		\$76,500.00	\$	5,120.50	\$	5,120.50	\$	-	\$ -				100.0%					100%	
			tal 65400 - La	·	\$94,300.00	\$	28,632.14	\$	27,468.64	\$	-	\$ 268.50	\$	895.00							
	65500	·					\$	-	\$	-	\$ -				100.0%					100%	
			65500a	Clubhouse Beach Expenses	\$3,801.00	\$	3,420.79	\$	2,394.55	\$	-	\$ 1,026.24				70.0%		30.0%			100%
			65500b	West Shore Beach Expenses	\$3,249.00	\$	1,299.24			\$	-		\$ 1	,299.24					100%		100%
			65500c	Tennis Court	\$750.00	\$	662.01			\$	-	\$ 662.01						100.0%			100%
			65500	Beach & Grounds - Other	\$15,541.00	\$	3,997.62	\$	3,997.62	\$	-					100.0%					100%
				Beach & Grounds	\$23,341.00	\$	9,379.66	\$	6,392.17	\$	-	\$ 1,688.25	\$ 1	,299.24	\$ -	11.77					1

Walker Lake Shores Landowners Association

LAKE-ROAD-MEMBER: Budget vs Actual as of December 31, 2022

				./ \IXL	KOND WILL	VIDI	In. Dauget	737	VS ACTUAL AS OF		ecciiibei e	71, 2022					%			
			BUDGET	as	of 12-31-2022		LAKE		ROAD		MEMBER	W. SHORE		CAP IMP	LAKE	ROAD	MEMBER	W SHORE	CAP IMP	TOTAL
65600	Clubhouse Expe	nse	\$15,400.00	4 \$	2,536.89	\$	1,775.82	\$	_	\$	761.07				70.0%		30.0%			100%
Total 65000			\$314,250.50	\$	160,120.10	\$		\$	78,673.32	\$		\$ 2,239.24	\$; -	160120.10					
65002	Interest Expense																			
	Road Interest		\$1,200.00	\$	970.58	\$	-	\$	970.58	\$	-					100.0%				100%
	Capital Improvement Int	terest				\$	-	\$	-	\$	-		\$; <u>-</u>					100%	100%
	Lake Interest					\$	-	\$	-	\$	-				100.0%					100%
	Interest Expense - Other	r				\$	-	\$	-	\$	-				45.1%	48.3%	6.6%			100%
	Total 65002 Interest Ex	pense	\$1,200.00	\$	970.58	\$	-	\$	970.58	\$	-		\$	-	970.58					
65100	Other Types of Expenses	s																		
	60300 Taxes		\$0.00			\$	-	\$	-	\$	-				45.1%	48.3%	6.6%			100%
															all other		Clubhouse beach, D&O, Group accident + 30%	W Shore direct premiu		
	65120 Insurance - Liab	ility, D & O	\$14,500.00	\$	15,292.00	\$	10,082.34			\$	5,054.33	\$ 155.33			premium		property	m only		100%
	65121 State Workers In	nsurance Fund	\$877.00	\$	2,274.00	\$	1,591.80	\$	-	\$	682.20				70.0%		30.0%			100%
	65160 Other Costs		\$100.00			\$	-	\$	-	\$	-				70.0%		30.0%			100%
	65100 Other Types of E	Expenses - Other				\$	-	\$	-	\$	-				70.0%		30.0%			100%
	Total 65100 - Othe	er Types of Expenses	\$15,477.00	\$	17,566.00	\$	11,674.14	\$	-	\$	5,736.53	\$ 155.33								
66000	Payroll Expenses		\$18,750.00	\$	20,620.67	\$	14,434.47	\$	-	\$	6,186.20				70.0%		30.0%			100%
	Payroll Software Subscri		\$486.56			\$	-	\$	-	\$	-				70.0%		30.0%			100%
66000	Payroll Expenses - Other	r				\$	-	\$	-	\$	-				70.0%		30.0%			100%
Fotal 6600 - Payrol			\$19,236.56	\$	20,620.67	\$	14,434.47	\$	-	\$	6,186.20				70.0%		30.0%			100%
68300	Travel and Meetings																			
	Conference, Convention	, Meeting																		
68320	Travel																			
70000	Capital Improvement		\$16,000.00					\$	-	\$	-		\$	i -					100%	100%
99998 69800	Uncategorized Expenses	5				\$	-	\$	-	\$	-				45.1%	48.3%	6.6%			100%
		TOTAL EXPENSES	\$387,921.56	\$	219,802.63	\$	117,127.03	\$	79,643.90	\$	20,637.13	\$ 2,394.57	\$	-	219802.63					
NET INCOME BEFO	ORE INTER-FUND TRANSF	ER	(\$75,152.21)	\$	104,092.83	\$	20,173.63	\$	64,900.44	\$	2,264.69	\$ 1,215.16	\$	15,538.91	104092.83					
2021 Surplus/Defi	icit, carried over to 2022 o	operations (BOD authorized 2-19-22)		Ś	2,856.29			Ś	3,336.36	\$	(480.07)				\$2,856.29					
INTER-FUND TRAN		Draw from Road Reserve (for '22 operations)	\$3,739.50		2,000.20				2,222.02		(100101)				7=/555:=5					
		ilding Reserve for Office roof (per '22 budget)	\$18,500.00	\$	845.00	\$	591.50			Ś	253.50									
		00/year Reserve contribution for tennis court	(\$1,000.00)	\$	(1,000.00)	Ť				\$										
		ion to Building Reserve; 70:30 Lake:Member	(\$4,364.20)	\$	(4,364.20)	\$	(3,054.94)			\$	(1,309.26)									
	Lake Reser	rve (draw \$75K for pipe repair per '22 budget)	\$75,000.00		, ,		, . ,				, ,									
		serve ('22 budgeted contribution \$16,819.66)	(\$16,819.66)																	
Draw f		t Fund toward Phase II Salt Shed Replacement	\$5,995.00																	
	· · · · · · · · · · · · · · · · · · ·	") Loan & Line Of Credit Principal	(\$5,898.43)	\$	(24,897.97)			\$	(24,897.97)											
NET INCOME / (LOSS)			\$0.00	6	\$77,531.95		\$17,710.19				(\$271.14)	\$1,215.16		\$15,538.91	77531.95					
- ' '	KEY: ¹ Total of each assessment type divided by total assessment income				711,331.33		γ17,71U.13	۶	٠٠,٥٥٥.٥٥		(74/ I.I4)	1,213.10		15.05, כביך	77331.93					
				-				·							<i>c</i>					
		ccounts 45010, 45030 &45035 combined.		Th								ending year end i	review	ot surplus/de	ficit recommendatio	ns:				
	³ Office Repairs: \$4900 Roof + \$62.50 AC Service + \$165 Honey Dipper			\$1000/year Reserve contribution for tennis cour							(\$1,000.00)									
⁴ Clubhou	use Repairs: \$13,600 Roo	f + \$1,800 misc.			contribution	to B	uilding Reserve;	70:30	0 Lake:Membe	r	(\$4,364.20)									
⁵ \$75,000	0 from Lake reserves budg	geted for the pipe repair in the 2022 budget.																		
6 Not Dof	ficit for Operating Account	t/General Checking																		