

WALKER LAKE SHORES LANDOWNERS ASSOCIATION

BOARD OF DIRECTORS

SPECIAL BOARD MEETING

April 6, 2019

I Call to Order

The special meeting was called to order by President Janice Hahn at 3:10 pm

II Salute to the Flag

III Roll Call

Members present: Mario Aieta, Michael DeVita, Carol Gillen, Janice Hahn, Bill McCarthy, Rose Murphy, Vicky Perrotta, Carol Reynolds, Marvin Schechter

Members Excused: Ron Lisciandrello, Paul Palladino, John Weber

Members via phone: Maryann Muschlitz (partial meeting)

Members Absent: Bill Reese

IV Presidents Remarks

Presentation and vote regarding insurance proposals from Philadelphia Insurance and Cincinnati Insurance. Discussion of cost and coverage of both companies. Motion made by Marvin Schechter, seconded by Mike DeVita, to select Cincinnati Insurance company at the cost of \$14,644.00 if they will include Directors and Officers. All voted aye, motion passed.

The Finance Committee addressed requests by homeowners who intend to combine properties and be billed for one assessment. Motion made by Marvin Schechter, seconded by Carol Reynolds, to allow homeowners until December 31, 2019 to combine properties before being considered in arrears for assessments currently due. All voted aye, motion passed.

The Finance Committee presented a new installment plan to address assessments in arrears. The new installment plan consists of approved monthly agreed upon payments by property owners, WLLA President and Treasurer, with consistent payments structured for account satisfaction to year end, suspending interest and liens until the account is paid in full in December of 2019. If property owner fails to make timely payments, all interest will be added and liens would again be available to WLLA. Motion made by Marvin Schechter, seconded by Carol Reynolds, to incorporate the new installment plan (see attached forms). All voted aye, motion passed.

Marvin Schechter presented the Proposed New Bylaws (see attached). After much active review and discussion, disagreement arose re: Article III. Mario Aieta volunteered to present a

new proposal for Article III at the next Board Meeting for the Board to vote on. Marvin Schechter will also review the Proposed New Bylaws, Article III, and in the event that the board changes the membership proposal, adjustments will be made accordingly which impacts other sections of the document.

Motion made by Mario Aieta, seconded by Carol Reynolds to table the Proposed Bylaws until the next Board Meeting April 27, 2019. Six voted aye, 2 voted nay. Motion passed.

V Adjournment

Motion made by Marvin Schechter, seconded by Mike DeVita, to adjourn the meeting at 4:37pm. All voted aye.