

Walker Lake Shores Landowners Association

FINANCE COMMITTEE REPORT for Aug 16, 2025 BOD meeting

MEMBERS: Carol Gillen (Chair), John Carroll, Dan Murphy, and Alla Piltser

I. BANK STATEMENTS:

A. June bank statements were emailed to the committee members on July 21.

II. OPEN FLOOR DISCUSSION:

A. Spongy Moth Special Assessment billing complete/payments coming in.

B. Building Boon concerns.

C. Road Repair – finishing E. Shore.

D. Funding improvements.

III. COLLECTIONS:

A. Two accounts that were getting behind paid and are in good standing.

B. One civil case was rescheduled for 8/25/25.

C. Arbitration case: Motion to Continue filed by defendant's counsel on July 22. Malaska requested a payoff number, with cautions that the arbitration panel has a reputation for not allowing for all legal costs. Board authorized \$1,000 concession at its June meeting.

D. Guidance is being sought to clarify interest posting on judgments (6%, not 15% simple annual?).

The next Finance Committee meeting would be Tuesday, Aug 26.