

Walker Lake Shores Landowners Association, Inc.

PLANNING COMMITTEE

Planning Committee Members: Carol Gillen (chair), Janice DiMaio, John Weber

Reserve Study – necessary for proper Reserve Fund planning, as identified by our auditors. Budgeted for 2020. Home Inspection done last year was part of the groundwork.

Finding a provider has been difficult. Zavada & Associates do Reserve Studies, but, in their capacity as our auditors, cannot provide this service for us. They suggested that Bill Owens was the only other local provider for these that they know of. Bill Owens is no longer doing them and recommended Joe Marder of NEP Tax and Accounting out of Carbondale.

Joe Marder has offered an estimate for his services for this at \$80/hour. We would buy the software @ \$795, with annual maintenance costs of @ \$150. On average, including the software, a reserve study costs \$5,000. Would vary depending on time required. We have limited common elements, comparatively. He has offered references and is willing to meet to discuss.

ACTION ITEM: engage Joe Marder for Reserve Study.