Walker Lake Shores Landowners Association

LAKE-ROAD-MEMBER: Budget vs Actual as of Sept 30, 2023

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			BUDGET	as	of 9-30-2023	LAKE	ROAD	MEMBER	W. SHORE	CAP	IMP	LAKE	ROAD	MEMBER	W SHORE	CAP IMP	TOTAL
	li li	NCOME															
45000	Investme	nts										44.7%	48.7%	1 6.7%	1		100%
	45010	Dividends		\$	6,353.20	\$ 6,353.20						100.0%					100%
	45030	Interest - Savings, Short-Term CD	\$ 1,200.00	\$	209.76	\$ 152.78	\$ 36.53			\$	20.45	as entered from e	ach reserve st	atement			
	45035	Building Reserve Interest		\$	14.56	\$ 12.67		\$ 1.89				87.0%		13.0%			100%
Total 4	15000 - Investments		\$ 1,200.00	\$	6,577.52	\$ 6,518.65	\$ 36.53	\$ 1.89		\$	20.45	6577.52					
46400	Other Typ	es of Income		\$	12.91	\$ 11.23		\$ 1.68				87.0%		13.0%			
	46401	Clubhouse Usage fees	\$ 600.00	\$	300.00	\$ 261.07		\$ 38.93				87.0%	2	13.0%	2		100%
	46403	Social Income				\$ -	\$ -	\$ -				100.0%					1009
	46403a	Program Committee	\$ 600.00	\$	1,290.00			\$ 1,290.00						100.0%			1009
	46404	Women's Club Donations		\$	177.00	\$ -	\$ -	\$ 177.00						100.0%			1009
	46420	Advertisement Sales	\$ 100.00			\$ -	\$ -	\$ -				44.7%	48.7%	6.7%			
	46440	Rental annual administrative fee	\$ 1,200.00	\$	1,050.00	\$ 469.13	\$ 510.92	\$ 69.95				44.7%	48.7%	6.7%			100%
	46445	Rental annual lease fee	\$ 1,000.00	\$	900.00	\$ 402.11	\$ 437.93	\$ 59.96				44.7%	48.7%	6.7%			100%
	46430	Miscellaneous Revenue		\$	10.00	\$ 4.47	\$ 4.87	\$ 0.67				44.7%	48.7%	6.7%			100%
	46450	Resale Certificate	\$ 3,400.00	\$	4,400.00	\$ 1,965.87	\$ 2,141.00	\$ 293.13				44.7%	48.7%	6.7%			1009
	46460	Capital Improvement Fees	\$ 10,000.00	\$	16,726.25	\$ -	\$ -	\$ -	\$ -	\$ 16,	726.25					100%	1009
	46480	Court Filing Fees		\$	479.66	\$ 214.31	\$ 233.40	\$ 31.96				44.7%	48.7%	6.7%			1009
	46490	Returned Check Charges		\$	100.37	\$ 44.84	\$ 48.84	\$ 6.69				44.7%	48.7%	6.7%			
Total 4	6400 - Other Types	of Income	\$ 16,900.00	\$	25,446.19	\$ 3,373.03	\$ 3,376.96	\$ 1,969.95	\$ -	\$ 16,	726.25	25446.19					
47200	WLLA Ass	essment Income															
	47230	Lake Assessment Income	\$ 128,000.00	\$	121,565.21	\$ 121,565.21	\$ -	\$ -				100.0%					1009
	47232	Road Assessment Income	\$ 101,395.00	\$	95,681.94	\$ -	\$ 95,681.94	\$ -					100.0%				1009
	47233	Amenity Access Fee	\$ 38,000.00	\$	36,722.09	\$ -	\$ 36,722.09	\$ -					100.0%				
	47235	Membership Income	\$ 18,300.00	\$	18,123.94	\$ -	\$ -	\$ 18,123.94						100.0%			1009
	47250	Finance Charges	\$ 5,304.00	\$	4,582.83	\$ 2,050.36	\$ 2,224.05	\$ 308.42				44.7%	48.5%	6.7%			1009
	47200	WLLA Assessment Income - Other				\$ -	\$ -	\$ -				44.7%	48.5%	6.7%			1009
Total 4	17200 - Assessment I	ncome	\$ 290,999.00	\$	276,676.01	\$ 123,615.57	\$ 134,628.08	\$ 18,432.36				276676.01					
47236	West Sho	re Beach Income	\$ 6,752.68	\$	5,785.00	\$ -			\$ 5,785.00						100%		1009
		TOTAL INCOME	\$ 315,851.68	\$	314,484.72	\$ 133,507.25	\$ 138,041.56	\$ 20,404.21	\$ 5,785.00	\$ 16,	746.70	314484.72					
	E)	(PENSES															
62100	Profession	nal Services															
	62100	Professional Services - Other				\$ -	\$ -	\$ -				100.0%					1009
	62110	Accounting Fees	\$ 6,500.00	\$	7,200.00	\$ 7,200.00	\$ -	\$ -				100.0%					1009
	62140	Legal Fees	\$ 10,000.00	\$	10,365.59	\$ 10,365.59	\$ -	\$ -				100.0%					1009
	62141	Special Counsel										100.0%					1009
	62142	Legal Expenses		\$	811.75	\$ 811.75						100.0%					100%
Total 6	2100 - Professional S	Services	\$ 16,500.00	\$	18,377.34	\$ 18,377.34	\$ -	\$ -									
65000	Operation	ns															
	65001	Miscellaneous Expense				\$ -	\$ -	\$ -				87.0%		13.0%			1009
	65010	Books, Subscriptions, Reference	\$ 400.00	\$	1,273.94	\$ 1,108.63	\$ -	\$ 165.31				87.0%		13.0%			100%
	65020	Postage, Mailing Service	\$ 1,000.00	\$	637.06	\$ 637.06	\$ -	\$ -				100.0%					1009
	65030	Printing and Copying	\$ 500.00			\$ -	\$ -	\$ -				87.0%		13.0%			

Walker Lake Shores Landowners Association

LAKE-ROAD-MEMBER: Budget vs Actual as of Sept 30, 2023

				BUDGET		of 9-30-2023		LAKE		ROAD		MEMBER		V. SHORE	CAP IMP	LAKE	ROAD	MEMBER	W SHORE	CAP IMP	TOTAL
650	25	C-ft	Ś		Ś		\$			NOAD	Ś			V. SHORE	CAT IIII		поль		W SHOKE	CAI IIVII	TOTAL
650		Software	- 7	1,400.00		1,041.47	\$	906.33			7					87.0%		13.0%			1000/
650		Supplies	\$	300.00	\$	100.41		87.38	\$	-	\$					87.0%		13.0%			100%
650		Office	\$	3,000.00	\$	2,536.60	\$	2,207.45	\$	-	\$					87.0%		13.0%			100%
650.		Telephone, Telecommunications	\$	1,400.00	\$	1,032.27	\$	898.32	\$	-	\$	133.95				87.0%		13.0%			100%
		Program Committee	\$	600.00	\$	1,056.84	\$	-	\$	-	\$	1,056.84						100.0%		-	100%
		Nominating Committee			\$	279.22	\$	-	\$	-	\$		-								
	Total 65060		\$	600.00	\$	1,336.06	\$	-	\$	-	\$		\$	-	\$ -					-	
650		Utilities	\$	7,200.00	\$	3,730.42	\$	3,246.35	\$	-	\$					87.0%		13.0%		-	100%
650	75	Trash Removal					\$	-	\$	-	\$	-				87.0%		13.0%			100%
	650750	Clubhouse Beach Trash Removal		\$56.88		\$50.25	\$	43.73			\$	6.52				87.0%		13.0%			100%
	650751	West Shore Beach Trash Removal		\$56.88		\$50.25	\$	43.86					\$	6.39		87.3% ³	1		12.7% ³		100%
	65075	Tennis Court Trash Removal		\$56.88		\$50.25	\$	-	\$	-	\$	50.25						100.0%			100%
	65075	Beach & Grounds Trash Removal		\$56.88		\$50.25	\$	50.25								100.0%					
	65075	Trash Removal - Other		\$355.00		\$263.50	\$	229.31	\$	-	\$	34.19	\$	-	\$ -	87.0%		13.0%			100%
Tota	ıl 65075 - Tra	h Removal		\$582.52		\$464.50	\$	367.15		\$0.00	\$	90.96		\$6.39	\$0.00						
650	80	Security	\$	500.00	\$	391.14	\$	340.39	\$	-	\$	50.75				87.0%		13.0%			100%
		Security Patrols (split among 6 patrol areas)	\$	21,237.00	\$	7,988.75	\$	6,657.29					\$	1,331.46		83.3%			16.7%		
650	85	Repairs (office)	\$	800.00			\$	-	\$	-	\$	-				87.0%		13.0%			100%
		Office Roof replacement	\$	5,550.00	\$	5,083.00	\$	3,558.10			\$	1,524.90				70.0%		30.0%			
650	90	Bank Service Charges	\$	215.00	\$	84.00	\$	84.00													0%
	65090		\$	-	\$	_	\$	_	\$	_	\$	-				44.7%	48.7%	6.7%			100%
		Road					1														
		65310 Snow Plowing	Ś	38,500.00	\$	23,332.00	\$	_	Ś	23,332.00	\$	_					100.0%				100%
		65312 Snow Plowing Materials	Ś	10,000.00	\$	2,912.64	\$	_	Ś	2,912.64	\$						100.0%				100%
		65321 Road Repair	Ś	85,420.00	Ś	96,076.80	\$	_	\$	96,076.80	\$						100.0%				100%
		65350 Culverts & Drainage	Ś	5,000.00	\$	1,500.00	\$	_	\$	1,500.00	\$						100.0%				100%
		65300 Road - Other	\$	3,000.00	\$	350.00	\$		\$		\$						100.0%				100%
	T		\$				\$	-		350.00 124,171.44	\$						100.0%				100%
CEO		al 65300 - Road	Ş	141,920.00	\$	124,171.44			Ş	124,171.44						07.00/		12.00/			1000/
653		Equipment					\$	-			\$	-				87.0%		13.0%			100%
	65400	•		10.505.00	٥	10,500,00		14 600 05					Φ.	0.101.55		05.0-4			10.5-4		1000/
		65410 Lake Consultant	\$	13,525.00	\$	16,760.00	\$	14,628.25	\$	-	\$		\$	2,131.75		87.3%			12.7%	-	100%
		65420 Water Testing					\$	-	\$	-	\$										
		65420a Clubhouse Beach Water Testing	\$	880.00	\$	1,100.00	\$	957.26			\$	142.74				87.0%		13.0%		-	100%
		65420b West Shore Beach Water Testing	\$	880.00	\$	1,100.00	\$	960.09					\$	139.91		87.3%			12.7%	-	100%
	Tot	al 65400 Water Testing	\$	1,760.00	\$	2,200.00	\$	1,917.35	\$	-	\$	142.74	\$	139.91	\$ -						
		65440 Lake Stocking	\$	4,050.00	\$	3,339.00	\$	2,914.30			\$	-	\$	424.70		87.3%			12.7%		100%
		65450 Misc Lake Expense	\$	-	\$	1,028.25	\$	1,028.25	\$	-	\$	-				100.0%					100%
		65430 Drainage	\$	1,000.00			\$	-			\$	-	\$	-		100.0%					
		65480 Dam	\$	77,500.00	\$	2,000.00	\$	1,745.61			\$	-	\$	254.39		87.3%			12.7%		100%
		65400 Lake Expenses - Other					\$	-	\$	-	\$	-				100.0%					100%
	Tot	al 65400 - Lake Expense	\$	97,835.00	\$	25,327.25	\$	22,233.76	\$	-	\$	142.74	\$	2,950.75							
655	00	Beach & Common Grounds					\$	-	\$	-	\$	-				100.0%					100%
		65500a Clubhouse Beach Expenses	\$	3,315.00	\$	1,626.68	\$	1,415.60	\$	-	\$	211.08				87.0%		13.0%			100%
		65500b West Shore Beach Expenses	\$	2,678.00	\$	1,671.66	\$		\$	-	\$		\$	212.62		87.3%			12.7%		100%
		65500c Tennis Court	\$	2,536.00	\$	299.42	1	· ·			\$							100.0%			100%
		65500 Beach & Grounds - Other	\$	11,442.00	\$	4,218.65	\$	4,218.65	\$	_	T,					100.0%					100%
		22300 Season & Streamed Office	7	11, 172.00	7	.,_10.03	7	.,_10.03	7		-					100.070					100/0

Walker Lake Shores Landowners Association LAKE-ROAD-MEMBER: Budget vs Actual as of Sept 30, 2023

		BL	UDGET	as	of 9-30-2023		LAKE	ROAD		MEMBER	W. SHORE	CAPI	MP	LAKE	ROAD	MEMBER	W SHORE	CAP IMP	TOTAL
	Total 65500 - Beach & Grounds	\$	19,971.00	\$	7,816.41	\$	7,093.29	\$ -	\$	510.50	\$ 212.62	\$	-						
	65600 Clubhouse Expense	\$	3,000.00	\$	477.21	\$	415.29	\$ -	\$	61.92				87.0%		13.0%			1009
	Clubhouse Roof replacement	\$	12,950.00	\$	14,467.00	\$	10,126.90		\$	4,340.10				70.0%		30.0%			
Total 6	55000 - Operations	\$ 3	320,360.52	\$	197,958.93	\$	59,967.68	\$ 124,171.44	\$	9,318.59	\$ 4,501.22	\$	-	197958.93					
65002	Interest Expense																		
65100	Other Types of Expenses																		
	65120 Insurance - Liability, D & O	\$	15,292.00	\$	15,408.00	\$	10,511.28	\$ -	\$	4,559.38	\$ 337.34			all other premium		D&O + Group Accident + (13.1% Clubhouse beach & clubhouse	W Shore Beach + Dam + Lake premiu ms (58/456		100%
1	65121 State Workers Insurance Fund	\$	877.00	\$	1,390.00	\$	1,209.63	\$ -	\$	180.37				87.0%		13.0%			100%
	65160 Other Costs	\$	100.00	\$	100.00	\$	87.02	\$ -	\$	12.98				87.0%		13.0%			100%
	65100 Other Types of Expenses - Other					\$	-	\$ -	\$	-				87.0%		13.0%			100%
	Total 65100 - Other Types of Expenses	\$	16,269.00	\$	16,898.00	\$	11,807.93	\$ -	\$	4,752.72	\$ 337.34								
66000	Payroll Expenses	\$	25,000.00	\$	15,912.57	\$	13,847.73	\$ -	\$	2,064.84				87.0%		13.0%			100%
	66100 Payroll Software Subscription					\$	-	\$ -	\$	-				87.0%		13.0%			100%
Total 660	00 - Payroll Expenses	\$	\$25,000.00		\$15,912.57	\$	13,847.73	\$ -	\$	2,064.84				87.0%		13.0%			100%
68300	Travel and Meetings				\$10.65	\$	9.27		\$	1.38				87.0%		13.0%			
	68310 Conference, Convention, Meeting			\$	69.00	\$	60.05		\$	8.95				87.0%		13.0%			
70000	Capital Improvement	\$	16,000.00			\$	-	\$ -	\$	-								100%	100%
	TOTAL EXPENSES	\$ 3	394,129.52	\$	249,226.49	\$	104,070.00	\$ 124,171.44	\$	16,146.49	\$ 4,838.57	\$	-	249226.49					
	NET INCOME BEFORE INTER-FUND TRANSFER	\$	(78,277.84)	\$	65,258.23	\$	29,437.25	\$ 13,870.12	\$	4,257.72	\$ 946.43	\$ 16,	746.70	65258.23					
INTER-FUND	OTRANSFERS: Contribution to Lake Reserve	\$	(9,648.12)																
	Draw from Lake Reserve toward pipe repair		75,000.00											100.0%					
\$100	00/year Reserve contribution for tennis court (S/B \$5000 in spring 2025 for service)		(4,000.00)	5	(24.64)	5				(24.64)									
	contribution to Building Reserve; 87.5:12.5 Lake:Member		(14,450.64)											87.5%		12.5%			
Draw	v from Building Reserve \$18.5K for Clubhouse & Office Rooves; 70:30 Lake:Member		18,500.00						,					70.0%		30.0%			
	Contribution to Road Reserve		(2,652.88)																
Prior	years' Cap Imp Fund dollars for Phase II Salt Shed Replacement (\$16K total project)		5,990.00																
2023	MP Pro Rata Share set 1-21-23 @ \$85, w/o MP share of budgeted \$75K pipe repair		9,539.47											MP share of pipe b	oudget, estim	ated @ 58/456	s * \$75000		
	Loan Principal Paid																		
	NET INCOME / (LOSS)		\$0		\$65,233.59		\$29,437.25	\$13,870.12		\$4,233.08	\$946.43	\$16,	746.70	65233.59					
	KEY:																		
	Total of each assessment type divided by total assessment income																		
	Admin/overhead is calculated as a % of income Lake:Member																		
	MP share is calculated as MP property owners/WL, PALS and MP property owners	(58/456)	5)															¬ ,	
4	Security Patrols (split among 6 patrol areas, ie: W. Shore = 1/6)																		
5	Catch up contributions for 2020, '21, '22, and '23 for \$5000 tennis court maintenan	ce in spi	ring '25 ('24 c	ontrib	ution to be mad	le Jan '	25)												