

Walker Lake Shores Landowners Association
 LAKE-ROAD-MEMBER: Budget vs Actual as of January 31, 2025

					BUDGET	as of 1-31-2025	LAKE	ROAD	MEMBER	W. SHORE	CAP IMP	%					TOTAL
												LAKE	ROAD	MEMBER	W SHORE	CAP IMP	
		INCOME															
45000		Investments										43.948%	¹ 49.883%	¹ 6.169%	¹		100%
	45010		Dividends			\$ 1,050.27	\$ 937.25	\$ 94.11	\$ 18.91			as entered from each reserve statement					#VALUE!
	45030		Interest - Savings, Short-Term CD	\$ 10,250.00	\$ 8.15	\$ 2.79	\$ 1.29				\$ 4.07	as entered from each reserve statement					
	45035		Building Reserve Interest		\$ 3.09	\$ 2.71			\$ 0.38			87.7%		12.3%			100%
Total 45000 - Investments				\$ 10,250.00	\$ 1,061.51	\$ 942.75	\$ 95.40	\$ 19.29			\$ 4.07	1061.51					
46400		Other Types of Income					\$ -		\$ -			87.7%		12.3%			
	46401		Clubhouse Usage fees	\$ 600.00	\$ -	\$ -			\$ -			87.7%	²	12.3%	²		100%
	46403		Social Income				\$ -	\$ -	\$ -			100.0%					100%
		46403a	Program Committee	\$ 2,200.00	\$ -				\$ -					100.0%			100%
	46404		Women's Club Donations	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ -					100.0%			100%
	46420		Advertisement Sales	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ -			43.9%	49.9%	6.2%			
	46440		Rental annual administrative fee	\$ 1,350.00	\$ -	\$ -	\$ -	\$ -	\$ -			43.9%	49.9%	6.2%			100%
	46445		Rental annual lease fee	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -			43.9%	49.9%	6.2%			100%
	46430		Miscellaneous Revenue		\$ 100.00		\$ 100.00					as entered based on entry details					
	46450		Resale Certificate	\$ 4,200.00	\$ -	\$ -	\$ -	\$ -	\$ -			43.948%	49.883%	6.169%			100%
	46460		Capital Improvement Fees	\$ 14,600.00	\$ 149.92	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 149.92					100%	100%
	46480		Court Filing Fees	\$ 1,000.00	\$ 201.75	\$ 201.75	\$ -	\$ -	\$ -			100.0%					100%
	46490		Returned Check Charges		\$ -	\$ -	\$ -	\$ -	\$ -			43.9%	49.9%	6.2%			
Total 46400 - Other Types of Income				\$ 25,150.00	\$ 451.67	\$ 201.75	\$ 100.00	\$ -	\$ -	\$ 149.92		451.67					
47200		WLLA Assessment Income															
	47230		Lake Assessment Income	\$ 141,000.00	\$ 24,533.99	\$ 24,533.99	\$ -	\$ -	\$ -			100.0%					100%
	47232		Road Assessment Income	\$ 107,000.00	\$ 19,486.32	\$ -	\$ 19,486.32	\$ -	\$ -				100.0%				100%
	47233		Amenity Access Fee	\$ 49,300.00	\$ 8,361.10	\$ -	\$ 8,361.10	\$ -	\$ -				100.0%				
	47235		Membership Income	\$ 19,300.00	\$ 3,444.10	\$ -	\$ -	\$ 3,444.10						100.0%			100%
	47250		Finance Charges	\$ 12,000.00	\$ 2,547.48	\$ 1,119.57	\$ 1,270.76	\$ 157.15				43.948%	49.883%	6.169%			100%
	47200		WLLA Assessment Income - Other		\$ -	\$ -	\$ -	\$ -	\$ -			43.948%	49.883%	6.169%			100%
Total 47200 - Assessment Income				\$ 328,600.00	\$ 58,372.99	\$ 25,653.56	\$ 29,118.18	\$ 3,601.25				58372.99					
47236		West Shore Beach Income		\$ 12,150.92	\$ -	\$ -				\$ -					100%		100%
49900		Uncategorized Income			\$ -	\$ -	\$ -	\$ -	\$ -			100.000%					
				TOTAL INCOME	\$ 376,150.92	\$ 59,886.17	\$ 26,798.06	\$ 29,313.58	\$ 3,620.54	\$ -	\$ 153.99	59886.17					
		EXPENSES															
62100		Professional Services															
	62100		Professional Services - Other				\$ -	\$ -	\$ -			100.0%					100%
	62110		Accounting Fees	\$ 6,500.00	\$ -	\$ -	\$ -	\$ -	\$ -			100.0%					100%
	62140		Legal Fees	\$ 15,000.00	\$ 247.50	\$ 247.50	\$ -	\$ -	\$ -			100.0%					100%
		62141	Special Counsel									100.0%					100%
		62142	Legal Expenses	\$ 5,000.00	\$ -	\$ -						100.0%					100%
Total 62100 - Professional Services				\$ 26,500.00	\$ 247.50	\$ 247.50	\$ -	\$ -	\$ -								
65000		Operations															
	65001		Miscellaneous Expense				\$ -	\$ -	\$ -			87.7%		12.3%			100%
	65010		Books, Subscriptions, Reference	\$ 410.00	\$ 326.00	\$ 285.87	\$ -	\$ 40.13				87.7%		12.3%			100%
	65020		Postage, Mailing Service	\$ 1,200.00	\$ -	\$ -	\$ -	\$ -				100.0%					100%
	65030		Printing and Copying	\$ 500.00	\$ -	\$ -	\$ -	\$ -				87.7%		12.3%			
	65035		Software	\$ 1,510.00	\$ 192.00	\$ 168.36		\$ 23.64				87.7%		12.3%			
	65040		Supplies	\$ 200.00	\$ -	\$ -	\$ -	\$ -				87.7%		12.3%			100%
	65045		Office	\$ 3,400.00	\$ 4,896.84	\$ 4,294.04	\$ -	\$ 602.80				87.7%		12.3%			100%

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				BUDGET	as of 1-31-2025	LAKE	ROAD	MEMBER	W. SHORE	CAP IMP	LAKE	ROAD	MEMBER	W SHORE	CAP IMP	TOTAL
	65050		Telephone, Telecommunications	\$ 1,300.00	\$ 110.19	\$ 96.63	\$ -	\$ 13.56			87.7%		12.3%			100%
		65060a	Program Committee	\$ 2,200.00	\$ -	\$ -	\$ -	\$ -					100.0%			100%
		65060b	Nominating Committee	\$ 300.00	\$ -	\$ -	\$ -	\$ -								
	Total 65060 - Social			\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
	65070		Utilities	\$ 7,600.00	\$ 162.90	\$ 142.85	\$ -	\$ 20.05			87.7%		12.3%			100%
	65075		Trash Removal			\$ -	\$ -	\$ -			87.7%		12.3%			100%
		65075a	Clubhouse Beach Trash Removal	\$67.00	\$0.00	\$ -		\$ -			87.7%		12.3%			100%
		65075b	West Shore Beach Trash Removal	\$67.00	\$0.00	\$ -			\$ -		87.0% ³			13.0% ³		100%
		65075c	Tennis Court Trash Removal	\$67.00	\$0.00	\$ -	\$ -	\$ -					100.0%			100%
		65075d	Beach & Grounds Trash Removal	\$67.00	\$0.00	\$ -					100.0%					
		65075	Trash Removal - Other	\$430.00	\$55.53	\$ 48.69	\$ -	\$ 6.84	\$ -	\$ -	87.7%		12.3%			100%
	Total 65075 - Trash Removal			\$698.00	\$55.53	\$ 48.69	\$0.00	\$ 6.84	\$0.00	\$0.00						
	65080		Security	\$ 400.00		\$ -	\$ -	\$ -			87.7%		12.3%			100%
			Security Cameras (split among 5 areas)	\$ 45,200.00		\$ -			\$ -		80.0% ⁴			20.0% ⁴		
	65085		Repairs (office)	\$ 3,500.00		\$ -	\$ -	\$ -			87.7%		12.3%			100%
	65090		Bank Service Charges			\$ -	\$ -	\$ -			43.9%	49.9%	6.2%			100%
		65090	Bank Service Charges - other	\$ -	\$ -	\$ -	\$ -	\$ -			43.9%	49.9%	6.2%			100%
		65300	Road													
		65310	Snow Plowing	\$ 45,700.00	\$ 7,416.00	\$ -	\$ 7,416.00	\$ -				100.0%				100%
		65312	Snow Plowing Materials	\$ 12,000.00	\$ 6,970.28	\$ -	\$ 6,970.28	\$ -				100.0%				100%
		65321	Road Repair	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -				100.0%				100%
		65350	Culverts & Drainage	\$ 7,000.00	\$ -	\$ -	\$ -	\$ -				100.0%				100%
		65300	Road - Other	\$ 3,000.00	\$ -	\$ -	\$ -	\$ -				100.0%				100%
	Total 65300 - Road			\$ 167,700.00	\$ 14,386.28	\$ -	\$ 14,386.28	\$ -								
	65390		Equipment			\$ -		\$ -			87.7%		12.3%			100%
		65400	Lake Expense													
		65410	Lake Consultant	\$ 17,370.00	\$ -	\$ -	\$ -	\$ -	\$ -		87.0%			13.0%		100%
		65420	Water Testing			\$ -	\$ -	\$ -								
			65420a Clubhouse Beach Water Testing	\$ 1,100.00	\$ -	\$ -		\$ -			87.7%		12.3%			100%
			65420b West Shore Beach Water Testing	\$ 1,100.00	\$ -	\$ -			\$ -		87.0%			13.0%		100%
	Total 65400 Water Testing			\$ 2,200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
		65440	Lake Stocking	\$ 3,000.00		\$ -		\$ -	\$ -		87.0%			13.0%		100%
		65450	Misc Lake Expense	\$ -		\$ -	\$ -	\$ -			100.0%					100%
		65430	Drainage	\$ 3,000.00		\$ -		\$ -	\$ -		87.0%			13.0%		
		65480	Dam	\$ 2,500.00		\$ -		\$ -	\$ -		87.0%			13.0%		100%
		65400	Lake Expenses - Other			\$ -	\$ -	\$ -			100.0%					100%
	Total 65400 - Lake Expense			\$ 28,070.00	\$ -	\$ -	\$ -	\$ -	\$ -							
	65500		Beach & Common Grounds			\$ -	\$ -	\$ -			100.0%					100%
		65500a	Clubhouse Beach Expenses	\$ 3,898.00	\$ 153.70	\$ 134.78	\$ -	\$ 18.92			87.7%		12.3%			100%
		65500b	West Shore Beach Expenses	\$ 2,015.00	\$ 127.20	\$ 110.68	\$ -	\$ -	\$ 16.52		87.0%			13.0%		100%
		65500c	Tennis Court	\$ 8,889.00				\$ -					100.0%			100%
		65500	Beach & Grounds - Other	\$ 6,342.00	\$ 516.13	\$ 516.13	\$ -				100.0%					100%
	Total 65500 - Beach & Grounds			\$ 21,144.00	\$ 797.03	\$ 761.59	\$ -	\$ 18.92	\$ 16.52	\$ -						
	65600		Clubhouse Expense	\$ 33,589.00	\$ 4,800.00	\$ 4,209.12	\$ -	\$ 590.88			87.7%		12.3%			100%
			Clubhouse flooring replacement	\$ 10,000.00		\$ -		\$ -			87.7%		12.3%			
Total 65000 - Operations				\$ 328,921.00	\$ 25,726.77	\$ 10,007.15	\$ 14,386.28	\$ 1,316.82	\$ 16.52	\$ -	25726.77					
65002		Interest Expense														
65100		Other Types of Expenses														
		60300	Taxes	\$ 5,871.00		\$ -	\$ -	\$ -			89.2%	9.0%	1.8%			

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	BUDGET	as of 1-31-2025	LAKE	ROAD	MEMBER	W. SHORE	CAP IMP	LAKE	ROAD	MEMBER	W SHORE	CAP IMP	TOTAL
										D&O + Group Accident + (13.0% Clubhouse beach & clubhouse)	Lake premiu ms (60/462)		
	65120 Insurance - Liability, D & O	\$ 17,000.00	\$ (4,894.44)	\$ -	\$ 4,557.09	\$ 337.34		all other premium					100%
	65121 State Workers Insurance Fund	\$ 2,200.00	\$ -	\$ -	\$ -			87.7%		12.3%			100%
	65160 Other Costs	\$ 100.00	\$ -	\$ -	\$ -			87.7%		12.3%			100%
	65100 Other Types of Expenses - Other		\$ -	\$ -	\$ -			87.7%		12.3%			100%
	Total 65100 - Other Types of Expenses	\$ 25,171.00	\$ -	\$ (4,894.44)	\$ -	\$ 4,557.09	\$ 337.34						
66000 Payroll Expenses		\$ 23,500.00	\$ 1,995.15	\$ 1,749.55	\$ -	\$ 245.60		87.7%		12.3%			100%
66100 Payroll Software Subscription				\$ -	\$ -	\$ -		87.7%		12.3%			100%
Total 6600 - Payroll Expenses		\$23,500.00	\$1,995.15	\$ 1,749.55	\$ -	\$ 245.60		87.7%		12.3%			100%
68300 Travel and Meetings				\$ -	\$ -			87.7%		12.3%			
68310 Conference, Convention, Meeting				\$ -	\$ -			87.7%		12.3%			
70000 Capital Improvement		\$ 35,000.00		\$ -	\$ -	\$ -	\$ -					100%	100%
	TOTAL EXPENSES	\$ 439,092.00	\$ 27,969.42	\$ 7,109.77	\$ 14,386.28	\$ 6,119.51	\$ 353.86	\$ -	27969.42				
	NET INCOME BEFORE INTER-FUND TRANSFER	\$ (62,941.08)	\$ 31,916.75	\$ 19,688.29	\$ 14,927.30	\$ (2,498.97)	\$ (353.86)	\$ 153.99	31916.75				
INTER-FUND TRANSFERS:													
	2024 GENERAL FUND ALLOCATION, CARRY OVER TO 2025:												
	Security camera improvement project	22,600.00						80.0%			20%		
	Clubhouse flooring(\$10K total: \$6K from Reserve, \$4K from General Checking)	4,000.00						88.0%		12.0%			
	Tennis Court repair(\$6950 total: \$5K from Reserve, \$1950 from General Checking)	1,950.00								100.0%			
	Road, carry over based on estimations to year end 2024	20,295.98							100.0%				
	MP Pro Rata Share, 2024 deficit carry over	(3,939.54)											
	2025 RESERVE CONTRIBUTIONS & DRAWNS:												
	Contribution to Lake Reserve	(11,835.66)											
	Contribution to Tennis Reserve)	(1,000.00)											
	contribution to Building Reserve; 88:12 Lake:Member	(10,185.75)						88.0%		12.0%			
	Draw from Building Reserve \$9K flooring; \$10K ADA; \$20K parking lot; 88:12 Lake:Member	39,000.00						88.0%		12.0%			
	Contribution to Road Reserve	(18,313.94)											
	Capital Improvement withdrawn from CapImp Fund	20,370.00											
	NET INCOME / (LOSS)	\$0.01	\$31,916.75	\$19,688.29	\$14,927.30	-\$2,498.97	-\$353.86	\$153.99	31916.75				
	KEY:												
1	Total of each assessment type divided by total assessment income												
2	Admin/overhead is calculated as a % of income Lake: Member												
3	MP share is calculated as MP property owners/WL, PALS and MP property owners (60/462)												
4	Security Cameras (split among 5 areas, ie: W. Shore = 1/5)												
5	Catch up contributions for 2020, '21, '22, and '23 for \$5000 tennis court maintenance in spring '25 ('24 contribution to be made Jan '25)												
6	\$3,295 Estimated 2024 taxes (from Anne Weaver based on our 2024 Projections to year end.												
	(\$724) Estimated tax payments paid out in 2024												
	\$2,571 Estimated taxes still due at filing for 2024												
	\$3,300 We should expect that Anne will create estimated tax payments for us for 2025												
	\$5,871 is really what should be budgeted for taxes that will be incurred in fiscal year 2025												
	Interest income drives the taxable income. Taxes are distributed across the silos of L-R-M as a % of total interest income. Cap Imp interest is excluded due to restrictions on usage of those dollars.												