

**2012 Budget
Revenue & Expenses**

	Actual Expenses 2010	Budgeted 2011	Projected 2011	Budget 2012
Lake & Membership¹				
Lake Expenses ₂	19,343	14,000	14,000	18,400
Dam Maintenance & Inspection	2,985	2,100	2,100	2,100
Beach & Grounds	2,720	4,000	4,000	3,000
Clubhouse expense	1,520	1,200	1,200	1,500
Social event exp	5,416	3,000	2,000	2,500
Security ₃	6,612	6,600	6,500	6,700
Long Range Planning	1	200	200	100
Utilities	10,176	12,000	12,000	12,000
Donations	6,000	0	0	0
BOD (Nominations, Rules & Regs, Newsletter	3,422	3,625	3,625	3,600
Misc.	318	500	500	500
Total Lake/Membership	58,513	47,225	46,125	50,400
Administration				
Collections	3,047	2,000	2,000	3,000
Mileage	0	100	0	100
Personnel (including payroll expense)	28,105	32,100	30,000	32,000
FICA, PAU, FEDU, State workers Ins.	4,153	6,400	4,500	4,800
Supplies, print, mail, phone	4,510	3,500	3,500	3,700
Office equipment exp	1,182	1,000	1,000	1,000
Legal	4,575	7,000	7,000	7,000
Accounting	2,806	3,000	3,000	3,000
Software, computer services, etc.	550	350	500	700
Contracts/Service Agreements	500	500	500	500
School, Property, Federal Inc. & Corp. Taxes	798	2,000	1,000	1,000
Insurance	17,996	16,670	16,670	17,000
Misc exp - other (Safe Dep., Petty Cash, refresh, repa	619	560	550	550
Total - Admin. Exp.	68,841	75,180	70,220	74,350
Road				
	65,600	68,000	68,000	90,000
Total Expenses	192,954	190,405	184,345	214,750
Reserves and Income				
· Capital Improvement reserves	25,068	27,614	33,183	33,183
· General Contingency Reserves	1	1	201	301
· Road reserves	0	0	0	20,000
· Lake reserves CD	79,860	80,864	84,515	88,740
Total - Reserve Accounts	104,929	108,479	117,899	142,224
Lake Assessment Income	128,052	120,000	120,000	120,000
Road Assessment Income	90,898	69,618	87,000	90,000
Capital Improvement Fees	4,916		2,500	
Resale Certificates	2,200		1,600	
Other income	10,937	3,000	5,600	4,750
Total Income	237,003	192,618	216,700	214,750
Total Income + Reserves	341,932	385,236	334,599	356,974
Assessments: (2012)				
	Lake/no Road	Lake/Road	Lake/Road	Lake/Road
	Any acreage	Under 1.0 Acre	1.0 - 2.2 Ac	Over 2.2 Ac
PA Lakeshores	285	605	661	885
Hinkel	285	N/A	N/A	N/A
Maple Park	285	N/A	N/A	N/A
Walker Lake	285	605	661	885
Approved by WLLA BOD: 7/16/2011 approved by General Membership: 9/17/2011				
NOTES:				
Lake Assessment pays for all expenses excluding Road maintenance & Snowplowing & a portion of Administration.				
Culvert/ditch/swale repair and cleaning costs are shared between Lake and Road.				
1 as per Board Resolution: Lake includes Membership				
2 Lake expenses include Lake Consultant fees, Water Testing, Lake Stocking, Weed Spraying, Erosion and Silt Control				
3 Security includes sticker and tag expense, alarm system & security patrol				